

**Middlesex County Joint Health Insurance Fund
2026 Budget Detail**

Exhibit 1

		Medical Plans					
		2026 Budget		2025 Budget			
		Monthly	Annual	Annual	\$ Change	% Change	
Self Insured Claims							
2	Horizon -Traditional, Choice Omnia	\$ 6,006,083	\$ 72,073,000	\$ 59,598,000	\$ 12,475,000	20.93%	
3	CIGNA	\$ 794,083	\$ 9,529,000	\$ 9,472,000	\$ 57,000	0.60%	
4	CIGNA Fixed Costs (incl. above)	\$	\$	\$	\$	0.00%	
5	Aetna	\$ 1,035,500	\$ 12,426,000	\$ 11,858,000	\$ 568,000	<u>4.79%</u>	
6	Total	\$ 7,835,667	\$ 94,028,000	\$ 80,928,000	\$ 13,100,000	16.19%	
Insured Premium							
7	Insured Premium						
B	Oxford HealthNet	\$ 726,042	\$ 8,712,503	\$ 6,986,868	\$ 1,726,634	24.72%	
Claims Administration/Network Access/Util.Mgmt.							
9	Claims Administration/Network Access/Util.Mgmt.						
10	Zurich Travel	\$ 1,338	\$ 16,057	\$ 16,057	\$	0.00%	
11	Cigna	\$ 31,875	\$ 382,500	\$ 375,000	\$ 7,500	2.00%	
12	Aetna	\$ 52,020	\$ 624,240	\$ 624,240	\$	0.00%	
13	Horizon	\$ 140,250	\$ 1,683,000	\$ 1,650,000	\$ 33,000	<u>2.00%</u>	
14	Total	\$ 225,483	\$ 2,705,797	\$ 2,665,297	\$ 40,500	1.52%	
Reinsurance							
15	Reinsurance						
16	ISL \$575,000	\$ 136,261	\$ 1,635,133	\$ 2,083,200	\$ (448,067)	-21.51%	
JHIF Administration							
17	JHIF Administration						
18	Fund Administrator	\$ 34,527	\$ 414,324	\$ 406,200	\$ 8,124	2.00%	
19	Risk Manager	\$ 20,808	\$ 249,696	\$ 244,800	\$ 4,896	2.00%	
20	Actuary	\$ 2,765	\$ 33,180	\$ 32,530	\$ 650	2.00%	
21	Consulting/Web Site	\$ 1,400	\$ 16,800	\$ 16,800	\$	0.00%	
22	Auditor	\$ 3,872	\$ 46,461	\$ 45,550	\$ 911	2.00%	
23	Print, Supplies, Advertising	\$ 1,667	\$ 20,000	\$ 20,000	\$	0.00%	
24	Insurance Bonds	\$ 2,000	\$ 24,000	\$ 24,000	\$	0.00%	
25	Claims Audit	\$ 3,750	\$ 45,000	\$ 45,000	\$	0.00%	
26	Payroll Expense -Treasurer	\$ 1,667	\$ 20,000	\$ 34,460	\$ (14,460)	-41.96%	
27	Payroll Expense - Assistant	\$ 2,500	\$ 30,000	\$ 7,411	\$ 22,589	304.80%	
28	Payroll Tax	\$ 224	\$ 2,684	\$ 2,632	\$ 52	1.98%	
29	DOBI Audit	\$ 1,667	\$ 20,000	\$ 20,000	\$	0.00%	
30	Legal Expenses/nitigation	\$ 10,886	\$ 130,628	\$ 135,993	\$ (5,365)	-3.94%	
31	Wellness Coaches	\$ 42,000	\$ 504,000	\$ 504,000	\$	0.00%	
32	Meeting Expense	\$ 333	\$ 4,000	\$ 3,500	\$ 500	14.29%	
33	Ancillary Insurance Coverages	\$ 4,381	\$ 52,572	\$	\$ 52,572	0.00%	
34	Cobra/Eligibility Administration	\$ 13,175	\$ 158,100	\$ 155,000	\$ 3,100	2.00%	
35	RWJ/Diabetes Management	\$ 12,500	\$ 150,000	\$ 150,000	\$	0.00%	
36	Plan document Legal services	\$ 2,083	\$ 25,000	\$ 25,000	\$	0.00%	
37	1094 C Reporting	\$ 833	\$ 10,000	\$ 10,000	\$	0.00%	
38	ACA taxes	\$ 3,167	\$ 31,000	\$ 31,000	\$	0.00%	
39	Total	\$ 166,204	\$ 1,994,446	\$ 1,916,876	\$ 77,570	4.05%	
40	Total Expense Medical	\$ 9,089,657	\$ 109,075,878	\$ 94,579,241	\$ 14,496,637	15.33%	

Stand Alone Prescription Drug Plans

		2026 Budget		2025 Budget			
		Monthly	Annual	Annual	Change	% Change	
41	Rx Claims gross	\$ 5,813,577	\$ 69,762,920	\$ 57,553,813	\$ 12,209,107	21.21%	
42	Rebates	\$ (2,574,799)	\$ (30,897,587)	\$ (19,880,407)	\$ (11,017,180)	55.42%	
43	PBM Fees	\$ 4,167	\$ 50,000	\$	\$ 50,000	0.00%	
44	RxAdmin	\$ 5,202	\$ 62,424	\$ 61,200	\$ 1,224	<u>2.00%</u>	
45	Total Expense Rx	\$ 3,248,146	\$ 38,977,757	\$ 37,734,606	\$ 1,243,151	3.29%	

Stand Alone Dental Plans

46	Dental fully insured premium	\$ 94,172	\$ 1,130,063	\$ 1,025,000	\$ 105,063	10.25%	
47	Total Gross Expense (Medical, Dental & RX)	\$12,431,975	\$ 149,183,698	\$ 133,338,847	\$ 15,844,850	11.88%	

A meeting will be held December 16, 2025 at 11:00 a.m. for final adoption.

Middlesex County Joint Health Insurance Fund
Budget: January 1, 2026 - December 31, 2026

Exhibit 2

		2026 Budget Assessment	2025 Budget Assessment	
1	Assessments			
2	MCIA - Roosevelt Care Center- Med	\$ 8,194,643	\$ 7,720,189	6.15%
3	MCIA - Roosevelt Care Center - Rx	\$ 3,055,121	\$ 2,826,786	8.08%
4	County- Med	\$ 60,211,030	\$ 54,039,414	11.42%
5	County- RX	\$ 30,102,068	\$ 26,610,384	13.12%
6	County - dental	\$ 968,699	\$ 878,638	10.25%
7	Social Services - Med	\$ 11,178,426	\$ 10,176,610	9.84%
8	Social Services - RX	\$ 6,551,329	\$ 5,854,717	11.90%
9	Social Services - dental	\$ 161,990	\$ 146,930	10.25%
10	College Med	\$ 11,587,530	\$ 9,913,387	16.89%
11	College Rx	\$ 3,376,369	\$ 2,884,343	17.06%
12	Mosquito Commission Med/RX	\$ 861,809	\$ 871,360	-1.10%
13	MCUA-Med	\$ 7,381,344	\$ 6,499,722	13.56%
14	MCUA-RX	\$ 3,524,837	\$ 3,100,134	13.70%
15	MCIA - Regular - Med	\$ 903,915	\$ 690,097	30.98%
16	MCIA - Regular - Rx	\$ 495,688	\$ 389,452	27.28%
17	Retire / Cobra Med & Rx	\$ 500,000	\$ 500,000	0.00%
18	Wellness Assessment	\$ 50,000	\$ 50,000	0.00%
19	Oxford Rebate	\$ 167,368	\$ 189,000	-11.45%
20	Total Revenue	\$ 149,272,168	\$ 133,341,163	11.95%
21	Expenses			
22	Medical Claims	\$ 94,028,000		
23	ASO Fees Medical	\$ 2,705,797		
24	Excess Insurance	\$ 1,635,133		
25	Rx Claims & administration	\$ 38,977,757		
26	Insured Premiums Oxford	\$ 8,712,503		
27	Dental Insured Premiums	\$ 1,130,063		
		\$ 147,189,252		
28	Administration			
29	Fund Administrator	\$ 414,324		
30	Risk Manager	\$ 249,696		
31	Actuary	\$ 33,180		
32	Consulting/Web Site	\$ 16,800		
33	Auditor	\$ 46,461		
34	Print, Supplies, Advertising	\$ 20,000		
35	Insurance Bonds	\$ 24,000		
36	Claims Audit	\$ 45,000		
37	DOBI Audit	\$ 20,000		
38	Payroll Expenses	\$ 52,684		
39	Legal Expense/litigation	\$ 130,628		
40	Wellness Coaches	\$ 504,000		
41	Meeting Expense	\$ 4,000		
42	Cobra Administration	\$ 52,572		
43	Eligibility Administration	\$ 158,100		
44	RWJ Wellness	\$ 150,000		
45	Plan document Legal services	\$ 25,000		
46	1094 C Reporting	\$ 10,000		
47	ACA taxes	\$ 38,000		
48	Total Administration Expenses	\$ 1,994,446		
49	Total Expenses	\$ 149,183,698		
50	Surplus / (Deficit)	\$ 88,470		

2026 Budget Detail

Medical Plans

				2026 Budget		2025 Budget							
				Monthly		Annual		Annual		S Change		o/o Change	
Self Insured Claims													
2	Horizon -Traditional, Choice Omnia			\$	6,006,083	\$	72,073,000	\$	59,598,000	\$	12,475,000	20.93%	
3	CIGNA			\$	794,083	\$	9,529,000	\$	9,472,000	\$	57,000	0.60%	
4	CIGNA Fixed Costs (incl. above)			\$		\$		\$		\$		0.00%	
5	Aetna			\$	1,035,500	\$	12,426,000	\$	11,858,000	\$	568,000	4.79%	
6	Total			\$	7,835,667	\$	94,028,000	\$	80,928,000	\$	13,100,000	16.19%	
7	Insured Premium												
8	Oxford HealthNet			\$	726,042	\$	8,712,503	\$	6,986,868	\$	1,726,634	24.72%	
9	Claims Administration/Network Access/Util.Mgmt.												
10	Zurich Travel			\$	1,338	\$	16,057	\$	16,057	\$		0.00%	
11	Cigna			\$	31,875	\$	382,500	\$	375,000	\$	7,500	2.00%	
12	Aetna			\$	52,020	\$	624,240	\$	624,240	\$		0.00%	
13	Horizon			\$	140,250	\$	1,683,000	\$	1,650,000	\$	33,000	2.00%	
14	Total			\$	225,483	\$	2,705,797	\$	2,665,297	\$	40,500	1.52%	
15	Reinsurance												
16	ISL \$575,000			\$	136,261	\$	1,635,133	\$	2,083,200	\$	(448,067)	-21.51%	
17	JHIF Administration												
18	Fund Administrator			\$	34,527	\$	414,324	\$	406,200	\$	8,124	2.00%	
19	Risk Manager			\$	20,808	\$	249,696	\$	244,800	\$	4,896	2.00%	
20	Actuary			\$	2,765	\$	33,180	\$	32,530	\$	650	2.00%	
21	Consulting/Web Site			\$	1,400	\$	16,800	\$	16,800	\$		0.00%	
22	Auditor			\$	3,872	\$	46,461	\$	45,550	\$	911	2.00%	
23	Print, Supplies, Advertising			\$	1,667	\$	20,000	\$	20,000	\$		0.00%	
24	Insurance Bonds			\$	2,000	\$	24,000	\$	24,000	\$		0.00%	
25	Claims Audit			\$	3,750	\$	45,000	\$	45,000	\$		0.00%	
26	Payroll Expense -Treasurer			\$	1,667	\$	20,000	\$	34,460	\$	(14,460)	-41.96%	
27	Payroll Expense - Assistant			\$	2,500	\$	30,000	\$	7,411	\$	22,589	304.80%	
28	Payroll Tax			\$	224	\$	2,684	\$	2,632	\$	52	1.98%	
29	DOBI Audit			\$	1,667	\$	20,000	\$	20,000	\$		0.00%	
30	Legal Expensesmitigation			\$	10,886	\$	130,628	\$	135,993	\$	(5,365)	-3.94%	
31	Wellness Coaches			\$	42,000	\$	504,000	\$	504,000	\$		0.00%	
32	Meeting Expense			\$	333	\$	4,000	\$	3,500	\$	500	14.29%	
33	Ancillary Insurance Coverages			\$	4,381	\$	52,572	\$	52,572	\$		0.00%	
34	Cobra/Eligibility Administration			\$	13,175	\$	158,100	\$	155,000	\$	3,100	2.00%	
35	RWJ/Diabetes Management			\$	12,500	\$	150,000	\$	150,000	\$		0.00%	
36	Plan document Legal services			\$	2,083	\$	25,000	\$	25,000	\$		0.00%	
37	1094 C Reporting ACAtaxes			\$	833	\$	10,000	\$	10,000	\$		0.00%	
38				\$	3,167	\$	31,000	\$	27,000	\$	4,000	12.90%	
39	Total			\$	166,204	\$	1,994,446	\$	1,916,876	\$	77,570	4.05%	
40	Total Expense Medical			\$	9,089,657	\$	109,075,878	\$	94,579,241	\$	14,496,637	15.33%	

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43	PBM Fees	\$ 4,167	\$ 50,000	\$ 50,000	\$	0.00%
44	RxAdmin	\$ 5,202	\$ 62,424	\$ 61,200	\$ 1,224	2.00%

45	Total Expense Rx	\$ 3,248,146	\$ 38,977,757	\$ 37,734,606	\$ 1,243,151	3.29%
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Stand Alone Dent11I Plans

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47	Total Gross Expense (Medical, Dental & RX)	\$12,431,975	\$ 149,183,698	\$ 133,338,847	\$ 15,844,850	11.88%

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Budget: January 1, 2026 - December 31, 2026

1 Assessments

2 MCIA - Roosevelt Care Center- Med

2026 Budget Assessment	2025 Budget Assessment
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\$ 8,194,643	\$ 7,720,189
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6.15%

3 MCIA - Roosevelt Care Center - Rx

S 3,055,121	\$ 2,826,786
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8.08%

4 \$ 60,211,030	County- Med \$ 54,039,414
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11.42%

5 County- RX

6 County - dental

S 30,102,068	\$ 26,610,384
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S 968,699	\$ 878,638
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13.12%

10.25%

7 \$ 11,178,426	Social Services - Med \$ 10,176,610
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9.84%

8 Social Services - RX

9 Social Services - dental

10 College Med

S 6,551,329	\$ 5,854,717
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S 161,990	\$ 146,930
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S 11,587,530	\$ 9,913,387
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11.90%

10.25%

16.89%

11 College Rx

12 Mosquito Commission Med/RX

13 **MCUA-Med**

14 **MCUA-RX**

15 **MCIA - Regular - Med**

16 **MCIA - Regular - Rx**

17 Retire / Cobra Med & Rx

\$ 3,376,369	\$ 2,884,343
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\$ 861,809	\$ 871,360
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\$ 7,381,344	\$ 6,499,722
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\$ 3,524,837	\$ 3,100,134
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\$ 903,915	\$ 690,097
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S 495,688	\$ 389,452
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S 500,000	\$ 500,000
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17.06%

-1.10%

13.56%

13.70%

30.98%

27.28%

0.00%

18 Wellness Assessment

S 50,000	\$ 50,000
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0.00%

19

Oxford Rebate

\$ 167,368 **\$** 189,000

-11.45%

20

Total Revenue

\$ 149,272,168 **\$** 133,341,163 11.95%

21 Expenses

22

23

24

25

26

Medical Claims ASO Fees Medical Excess Insurance
Rx Claims & administration Insured Premiums Oxford

\$ 94,028,000

\$ 2,705,797

\$ 1,635,133

\$ 38,977,757

\$ 8,712,503

27		Dental Insured Premiums		\$ 1 130 063
				\$ 147,189,252
28	Administration			
29		Fund Administrator	\$ 414,324	
30		Risk Manager	\$ 249,696	
31		Actuary	\$ 33,180	
32		Consulting/Web Site	\$ 16,800	
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43		Eligibility Administration	\$ 158,100	
44		RWJ Wellness	\$ 150,000	
45		Plan document Legal services	\$ 25,000	
46		1094 C Reporting	\$ 10,000	
47		ACA taxes	\$ 38,000	
48		Total Administration Expenses		\$ 1,994,446
49		Total Expenses	\$	149,183,698

50 **Surplus / (Deficit)**

\$ 88,470